

# With the taxman busier than ever it pays to protect your business and your personal tax affairs

## Why you need protection

- HMRC are more determined than ever to increase the tax yield from tax payers
- They are using more efficient methods to check for non-compliance
- Tax inspectors can ask to see your current records even before you submit a tax return
- Disputes with HMRC can quickly spiral into time consuming, stressful and costly affairs.



## Did you know?

- The taxman is tasked with collecting an additional £7bn each year by 2012/13
- New powers allow them to demand records without issuing a formal notice
- HMRC inspectors are collaborating to undertake combined investigations of direct taxes, VAT and employer compliance
- Insurance provider CCH saw a 46% increase in claims between Feb 2011 and Feb 2012

## We can help you

- Even if you are found to owe no tax at all, you will still have to pay professional fees incurred in handling your case
- Premier Protection is a tax representation service specifically created to pay for the unexpected accountancy fees arising from a tax investigation
- This service allows us to dedicate the right level of representation without you having to worry about spiralling expenses
- So whether you run a business or just have a modest personal income, should you be investigated, by getting us involved at the start of any investigation you are far more likely to escape paying extra tax or penalties
- Plus you have the reassurance that we will work directly with you to resolve the situation.

<b>Areas of Risk</b>	
<b>HMRC Full Enquiry</b> An in depth enquiry into the business involving a request for all books and records relating to a Self Assessment tax return	Included up to £100,000
<b>HMRC VAT review</b> An in depth review of VAT compliance	Included up to £100,000
<b>HMRC Employer Compliance Review</b> An in depth review of Pay As You Earn, Benefits In Kind and National Insurance Contributions compliance. Also includes reviews of status of employees and subcontractors, Construction Industry Scheme operation and IR35 matters.	Included up to £100,000
<b>HMRC Intervention relating to Self Assessment, Employer Compliance, or VAT</b> Any intervention without the existence of a formal statutory notice including; - inspection of premises - inspection of computers holding business information - record keeping review - request for self audit	Included up to £100,000
<b>Inclusion of Non Written Approaches</b> Legislation changes have affected the way HMRC operates. we have made changes to ensure that Premier Protection protects our relationship no matter how HMRC approach you	Yes HMRC compliance activity by telephone is included
<b>HMRC Aspect Enquiry</b> An enquiry into one or more aspects of your Self Assessment tax return	Included up to £100,000
<b>Excesses</b> In the event of notification of a review, intervention or dispute is there an excess to pay?	No excesses
<b>Pre Dispute cover</b> Cover from the first point we become involved with your case	£100,000
<b>Cross Taxes Enquiry</b> An in-depth enquiry into the entire business involving a request for all books and records relating to your Self Assessment tax return, VAT compliance and/or Employer Compliance. Or one or more aspects of a tax return or VAT compliance and employer compliance	Included up to £100,000
<b>Inclusion of costs for identifying risks</b> HMRC's new penalty regime means that accountants who assist the enquiry process by 'helping, telling and giving' information as well as potentially assisting to quantify additions will help you to reduce the amount of penalties you need to pay. Flexibility to do all we can from the beginning of the enquiry 'just in case'.	Yes we will pay reasonable costs for you to review potential risks identified by HMRC from the start of an enquiry.
<b>Payment of pre notification costs</b> For work done before a notification is accepted	Up to 5 hours
<b>Tax Avoidance schemes</b> Are claims relating to the Tax Avoidance Schemes covered?	Yes
<b>Please see Premier Protection Client Service Master Agreement for full details of the terms, conditions and limitations of the service, available on request.</b>	

<b>Cost of Premier Protection</b>		
	<b>Turnover £</b>	<b>All + VAT £</b>
<b>Limited Companies</b>	0–500,000	215.00
	500,000-1,000,000	265.00
	1,000,000-2,500,000	315.00
	2,500,000-5,000,000	365.00
	5,000,000-10,000,000	415.00
	> 10,000,000	Price on Application
	<b>Partnerships</b>	
<b>Sole Traders</b>		135.00
<b>Private Clients</b>		50.00